

**ADDENDUM TO AGMM2020 AGENDA ITEM 5.3  
PRESENTATION OF 2020 BUDGET**

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## Afrinic Ltd Budget Financial Year 2020

The Board approved the budget for the Financial Year (FY) 2020 on 1 December 2019. A sum of USD 5,517,600 was budgeted for total operating expenses and USD 648,600 for capital expenses. The total revenue for FY 2020 is estimated to be USD 5,900,000 and the budgeted surplus is USD 86,103.

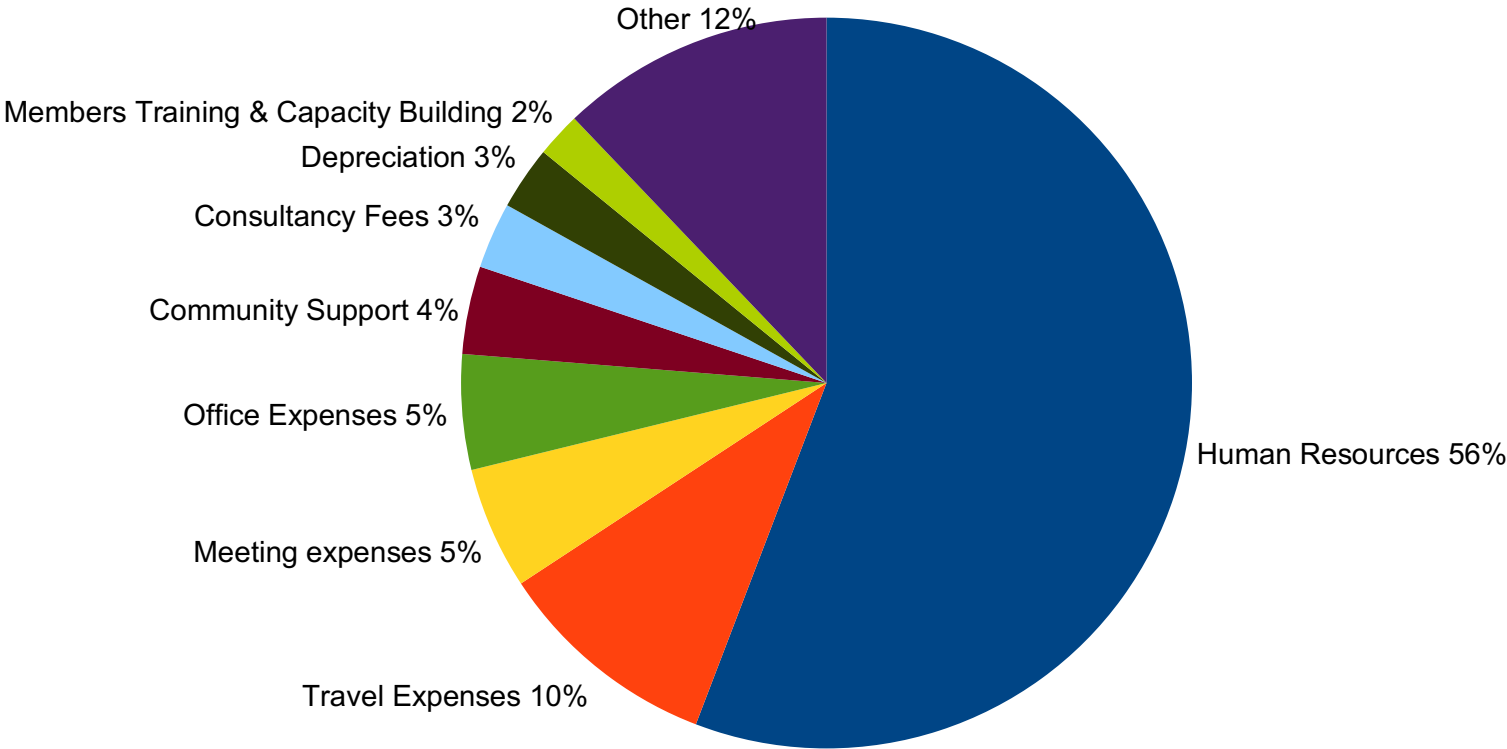
An activity-based budgeting approach was adopted in 2019 so that Resource Members can have a better view of the finances of Afrinic Ltd. The breakdown of the budget by activity is as follows:

	OPEX (USD)	CAPEX (USD)
Registration Services	139,441	-
Member Services	449,248	1,200
Technical Infrastructure	1,079,029	343,800
Members Training	548,314	1,000
AFRINIC conferences	802,696	55,000
Regional Technical Development	356,352	-
Regional Community Engagement	387,700	-
Global Technical Community	189,000	-
Global Internet Governance	6,599	-
Human Resources Management	813,730	44,600

Finance & Administration	462,372	242,000
Legal & Governance	297,439	5,600
Facilities	281,978	-

The major items of operational expenditure are human resources, which increased by 30%, and travel expenses which increased by 2%. An amount of USD 200,000 was allocated in the capital expenditure budget for the rearrangement of office space and the replacement of office equipment. An amount of USD 115,000 was allocated for the MyAfrinic Version 2 project.

### Administrative and Distribution Expenses



The Operational Expenses and Capital Expenses budgets are available at <https://www.afrinic.net/finance/2020>